

Kalamazoo Small Business Loan Fund

as of June 23, 2023

Total funding disbursed	\$2,506,250
# of Businesses Submitted	192
# of Businesses Approved and Accepted	130
# of Businesses Pending Review	3
# of Businesses Denied	18
# of Businesses Ineligible	32
# of Businesses that Declined (were approved but decided not to accept loan)	9

\$ Investment Summary

Funding by Industry*

Approved & Accepted  \$2,506,250

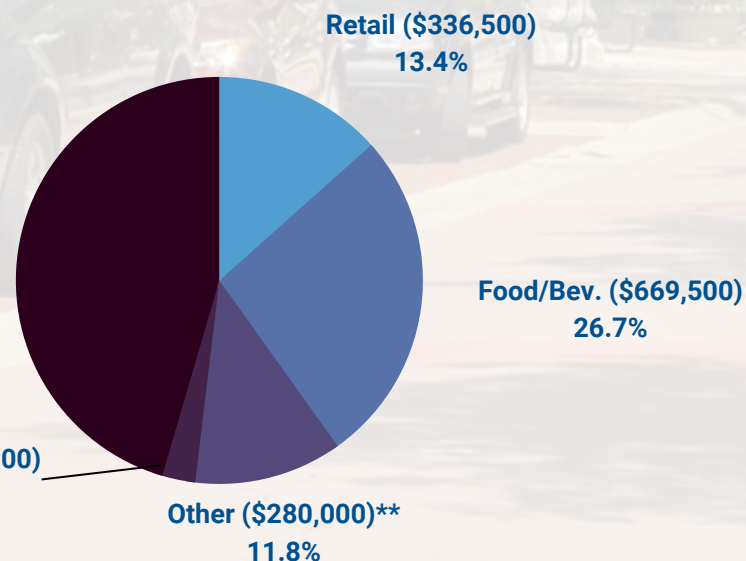
Ineligible  \$827,700

Denied  \$601,325

Pending Review  \$130,000

Service (\$1,139,500)
45.5%

Manufacturing (\$66,000)
2.9%



*Includes businesses approved & accepted

**Other: Arts & performing arts, dance, entertainment, legal and compliance services, massage therapy, medical & laboratory, rental (hotel, real estate, residential)

Race/Ethnicity*

Funds Allocated
\$2,506,250

Borrowers
138



	Funds Allocated	%	#	%
Asian	\$30,000	1.2%	3	2.2%
Black or African American	\$1,091,750	43.6%	52	37.7%
Black and Hispanic	\$10,000	.4%	1	.7%
Hispanic or Latinx	\$46,000	1.8%	3	2.2%
Middle Eastern or North African	\$70,000	2.8%	3	2.2%
Prefer Not to Answer	\$237,000	9.5%	12	8.7%
White	\$1,021,500	40.8%	64	46.4%

*Includes co-borrowers

Gender Identity*

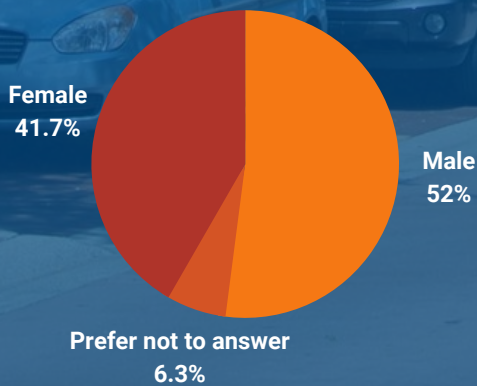
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\$2,506,250

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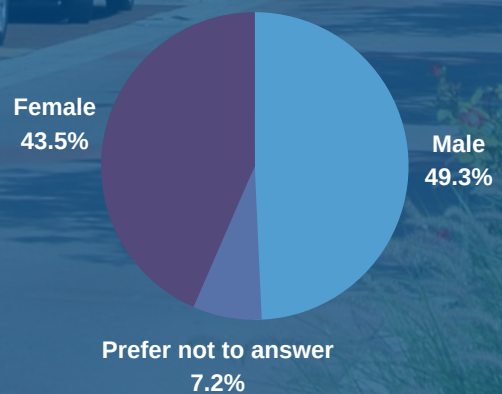


	Funds Allocated	#
Female	\$1,044,750	60
Male	\$1,304,500	68
Prefer Not to Answer	\$157,000	10

% Funding Allocated by Gender Identity



% Borrowers by Gender Identity



Demographic Breakdown of Borrowers

	Female	Male	Prefer Not	Total
BIPOC	28	33	1	62
White	31	33	0	64
Prefer Not	1	2	9	12
TOTAL	60	68	10	138
BIPOC and/or Female	28	33	1	62

% of Approved & Accepted Loans (count) where at least 1 borrower is BIPOC and/or Female: 68%

Funded Businesses

- 2nd Chance Lawn Care
- 359 Corp. (dba Central City Tap House)
- 600 LLC (dba 600 Kitchen and Bar)
- A & S Cleaning and Hauling
- Acree Boutique
- Amy Zane: Store & Studio, LLC (dba Earthly Delights at Amy Zane)
- Andrea Beardslee, LMT
- Aundreyes' Kitchen and Catering
- Ballet Kalamazoo, LLC
- Big Baby's Delights
- Bigg Baby Taxi Service
- Big Vic's Year Round Lawn Care
- Bird Nest, LLC (dba The Stamped Robin)
- Blue Eyes Group, LLC (dba Wine Loft)
- Bookbug, LLC
- B&W Charters, Inc.
- C's Perfect Tie and Accessories
- Capital Security & Private Investigation
- CARSTAR Kalamazoo
- Cherri's Chocol'art, LLC
- Clock N Lock Escape Rooms, LLC
- Colors & Cocktails, LLC
- Color Adventures, LLC (dba Art Bayou)
- Compassion at Home Healthcare
- Craft Investments, LLC
- Crawspace Theatre Productions, L3C
- Crispy Tax Services
- Crosstown Auto and Truck Parts, LLC
- Custom Crocs with Tot
- Delish Soul and Seafood
- Desiderata, LLC
- Dino Bravos
- Dominicanmamynails
- Dream of Kalamazoo Hair Salon
- Drop of a Dime Delivery
- DSM Woodwork
- Econolodge Hotel Ayushi, Inc.
- Elite Beauty Inc. (dba Kali Beauty Supply)
- Factory Coffee
- Fido Cafe, LLC
- Fortitude Graphic Design
- Fresh and Clean LLC
- Futech Income Tax Services
- Genemarkers, LLC
- Global Cleaning Pros, LLC
- Godfathers Pizza
- Golden Needle Tailor Shop
- Grand Unique Laundry, LLC
- Green Door Distilling Company, LLC
- Guess Who's Dancing Fitness, LLC
- Harding Mechanical 1, LLC
- He Reigns
- House of Soul and Seafood
- Howard Rose
- Inspiring Massage & Spa
- Jimmica Tax Pro Services
- Kalamazoo Athletic Wellness
- Kalamazoo Family Tree Wellness

Funded Businesses (cont'd)

- Kalamazoo Psychology, PLLC
- Kalamazoo Station, LLC (dba The Station)
- Klassy Kidz Entertainment
- K'zoo in the Mitten, LLC
- LFG Bar, LLC
- LFW Consulting, LLC
- LifeCycles LLC
- Lit Collections LLC
- Little Chick Shoe Shop, Inc.
- Live Your Song, LLC
- Live Well Home Care
- Loti Inc. (dba Big Apple Bagels)
- Lulubarzboutique
- Nekton Investments
- Nove Communications, Inc. (dba LFK Marketing)
- Magic Bubbles Cleaning
- Makers, LLC
- Martell's, LTD
- Martini's Pizza, LLC
- Mitchell Productions dba Texture House
- Monica's Slice of New York
- PHG-Kalamazoo, LLC
- Principle Food & Drink
- Public Skool (dba Dabney & Co.)
- Ramen & Rice
- Razor Ray
- Rentalex of Michigan, Inc.
- RSA of Kalamazoo
- Rustica, LLC
- Safe Haven Home Care, LLC
- Second Chapter, Inc.
- Shawn Craft, PC
- Sherman's Pet Care
- Southwest Foot & Ankle Specialists PC
- Suzanne's Organics Salon
- T2 Marketing Management (dba The Aroma Labs)
- Teleshia House of Styles
- The Holmer (dba Rocket Fizz)
- The Crew Family Restaurant and Bakery
- The Massage Bar
- The Salty Owl Studio
- The Union, LLC (dba The Union Cabaret & Grille and Cityscape Event Center)
- TIA Consult, LLC
- Titanic Tacos
- Tulips Little Pop Up Shop, LLC
- We're Here Contracting
- Wm. D. Nord Jewelers, Inc.
- Zoo City Cycle & Sport, Inc.